

McNALLY BHARAT ENGINEERING COMPANY LIMITED
 Regd. Office: 4 MANGO LANE, Kolkata 700 001
 Audited Financial Results
 for the Quarter and Year ended 31st March 2013

PART I : Statement of Standalone Audited Results for the Quarter and 12 months ended 31st March, 2013

(All figures in Rs. Lacs, unless otherwise stated)

No.	Particulars (Refer Notes Below)	3 months	Preceding	Corresponding	Year to date	Previous year
		ended	3 months ended	3 months ended	figures for	ended
		31/03/2013	31/12/2012	31/03/2012	current year	ended
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from operations					
a	Net Sales/ Income from operations (Net of Excise Duty)	71,708	51,693	72,584	217,009	207,393
b	Other operating Income	352	362	187	1,316	527
	Total Income from operations (net)	72,060	52,055	72,771	218,325	207,920
2	Expenses					
a.	Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-
b.	Cost of materials consumed	37,586	27,405	39,409	112,440	106,310
c.	Purchases of stock-in-trade	-	-	-	-	-
d.	Outsourcing expenses to outsiders for job work	17,632	10,779	17,191	51,367	52,922
e.	Employee benefit expenses	3,908	4,575	3,452	16,154	14,398
f.	Depreciation and amortisation expenses	396	340	320	1,358	1,053
g.	Other expenses	7,183	6,023	7,423	22,072	20,308
	Total expenses	66,705	49,122	67,795	203,391	194,991
3	Profit from Operations before other income, finance cost and exceptional Items (1-2)	5,355	2,933	4,976	14,934	12,929
4	Other Income	185	229	363	731	1,206
5	Profit from ordinary activities before finance costs and exceptional Items (3+4)	5,540	3,162	5,339	15,665	14,135
6	Finance costs	3,187	2,369	2,103	10,003	6,281
7	Profit from ordinary activities after finance costs but before exceptional Items (5-6)	2,353	793	3,236	5,662	7,854
8	Exceptional Items	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	2,353	793	3,236	5,662	7,854
10	Tax expense	762	249	993	1,799	1,289
11	Net Profit from ordinary activities after tax (9-10)	1,591	544	2,243	3,863	6,565
12	Extraordinary Item (net of tax expense Rs. NIL)	-	-	-	-	-
13	Net Profit for the period (11-12)	1,591	544	2,243	3,863	6,565
14	Paid up Equity share Capital (Face value of the share Rs. 10)	3,109	3,109	3,109	3,109	3,109
15	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year				36,125	29,745
16	Earning per Share (before and after extraordinary items)					
	Basic EPS (Rs.)	5.09	1.75	7.21	12.40	21.11
	Diluted EPS (Rs.)	5.09	1.75	7.21	12.40	21.11
	See accompanying note to the financial results					

PART II : Select information for the Quarter and 12 months ended 31st March, 2013

Sl. No.	Particulars	3 months	Preceding	Corresponding	Year to date	Previous year
		ended	3 months ended	3 months ended	figures for	ended
		31/03/2013	31/12/2012	31/03/2012	current year	ended
		Unaudited	Unaudited	Unaudited	Audited	Audited
A.	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	No. of Shares	21,056,075	21,056,075	21,056,075	21,056,075	21,056,075
	Percentage of Shareholding	67.72	67.72	67.72	67.72	67.72
2	Promoters and promoter Group Shareholding					
a)	Pledged/Encumbered					
	Number of Shares	5,325,000	5,325,000	5,325,000	5,325,000	5,325,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	53.05	53.05	53.05	53.05	53.05
	- Percentage of shares (as a % of the total share capital of the Company)	17.12	17.12	17.12	17.12	17.12
b)	Non-encumbered					
	number of shares	4,712,743	4,712,743	4,712,743	4,712,743	4,712,743
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	46.95	46.95	46.95	46.95	46.95
	- Percentage of shares (as a % of the total share capital of the Company)	15.16	15.16	15.16	15.16	15.16

Particulars		3 months ended 31/03/2013
B.	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:-

1 Standalone Statement of Assets and Liabilities

Particulars	As at 31/03/2013 (Audited)	As at 31/03/2012 (Audited)
A. EQUITY AND LIABILITIES		
(1) Shareholder's Fund		
(a) Share capital	3,934	3,109
(b) Reserve and surplus	36,125	29,745
	40,059	32,854
(2) Non Current Liabilities		
(a) Long term Borrowings	3,459	3,591
(b) Deferred Tax liabilities (net)	-	-
(c) Other long term Liabilities	650	34
(d) Long term Provisions	7,732	5,133
	11,841	8,758
(3) Current Liabilities		
(a) Short term borrowings	61,067	34,502
(b) Trade Payables	95,163	76,807
(c) Other Current Liabilities	56,424	62,634
(d) Short Term Provision	1,104	2,321
	213,758	176,264
TOTAL	265,658	217,876
B. ASSETS		
(1) Non Current Asset		
(a) Fixed Assets		
(i) Tangible Assets	12,845	11,424
(ii) Intangible Assets	191	272
(iii) Capital work in Progress	889	11
(iv) Intangible asset under development	-	-
	13,925	11,707
(b) Non Current Investment	19,284	17,429
(c) Long Term Loans and Advances	1,310	1,300
(d) Other Non Current Assets	64	-
(2) Current Assets		
(a) Current Investments	7	7
(b) Inventories	8,826	6,343
(c) Trade Receivables	145,599	133,306
(d) Cash and Bank Balances	1,340	1,208
(e) Short Term Loans and Advances	28,072	25,227
(f) Other Current Assets	47,231	21,349
	231,075	187,440
TOTAL	265,658	217,876

2 The above audited results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 29th May, 2013 .

3 The operation of the Company is a single segment, hence segment reporting as defined in Accounting Standard 17 is considered not applicable.

4 Project business is subject to quarter to quarter variations and one quarter's performance in isolation does not necessarily indicate full year's performance.

5 Deferred tax asset has been recognised to the extent of deferred tax liability.

6 The Board of Directors of the Company at its meeting held on 29th May, 2013 has recommended a dividend of 10% (i.e., Re. 1 per share) for the year ended 31st March, 2013, subject to approval of the members.

7 Previous year's figures have been regrouped/rearranged wherever necessary.

Kolkata
29th May, 2013

PRABIR GHOSH
WHOLETIME DIRECTOR & GROUP CFO