

**McNALLY BHARAT ENGINEERING COMPANY LIMITED**

Regd. Office: 4 MANGOE LANE, Kolkata 700 001

**Audited Financial Results**

**for the Year ended 31st March 2009**


(Rs. Lacs)

Sl. No.	Particulars	Year ended	Year ended
		31/03/2009	31/03/2008
		<b>Audited</b>	<b>Audited</b>
1	Net Sales/ Income from operations	96,798	54900
	Other Income	2,853	106
	Total Income	99,651	55,006
2	Expenditure		
a.	Increase/decrease in stock in trade and work in progress	-	273
b.	Consumption of Raw Materials	61,232	29718
c.	Purchase of Traded goods	-	261
d.	Outsourcing expenses to outsiders for job work	16,675	9546
e.	Employees cost	4,368	3486
f.	Depreciation	241	225
g.	Other expenditure	8,721	7128
	Total expenditure	91,237	50,637
3	Profit from Operations before Interest and Exceptional Items (1-2)	8,414	4,369
6	Interest and Finance charges (Net)	3,277	889
7	Profit after Interest but before Exceptional Items (5-6)	5,137	3,480
8	Exceptional Item - relating to FCCB issue	-	250
9	Profit (+)/ Loss (-) before Tax (7-8)	5,137	3,230
10	Tax expense	1,725	990
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	3,412	2,240
12	Extraordinary Item (net of tax expense Rs. NIL)	-	0
13	Net Profit (+)/ Loss (-) for the period (11-12)	3,412	2,240
14	Paid up Equity share Capital ( Face value of the share Rs. 10)	3,109	2869
15	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	16,491	10314
16	Earning per Share (EPS)		
	Basic EPS (Rs.)	10.98	8.10
	Diluted EPS (Rs.)	10.98	7.52
17	Public Shareholding		
	No. of Shares	21050576	
	Percentage of Shareholding	67.70	
18	Promoters and promoter Group Shareholding		
a)	Pledged/Encumbered		
	Number of Shares	900000	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	8.96	
	- Percentage of shares (as a % of the total share capital of the Company)	2.89	
b)	Non-encumbered		
	number of shares	9143242	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	91.04	
	- Percentage of shares (as a % of the total share capital of the Company)	29.41	

**Notes:**

1. The above audited results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 07/09/2009.
2. The operation of the Company is a single segment, hence segment reporting as defined in Accounting Standard 17 is considered not applicable.
3. The Hon'ble High Court at Calcutta vide its Order dated 28/07/2009 has approved the Scheme of Arrangement for reconstruction of the Company and its subsidiary, viz. McNally Sayaji Engineering Ltd (MSEL) whereby and whereunder the Products Division of the Company engaged in the business of manufacture and/or procuring equipment for various engineering and infrastructure projects and having its units at Kumardhubi in the State of Jharkhand and Asansol in the State of West Bengal and Bangalore in the State of Karnataka will be transferred to MSEL with effect from the appointed date, i.e.01/04/2008.
4. The Board of Directors of the Company at its meeting held on 07/09/2009 has recommended a dividend of 12.5% (i.e. Rs.1.25 per Share) for the year ended 31 March, 2009 subject to the approval of the members.
5. The Board of Directors of the Company at its meeting held on 07/09/2009 has Recommended fresh issue of equity shares on rights basis subject to the approval of the members to rank pari passu with the existing shares in the ratio of one new equity share for every ten equity shares held in the Company at Rs 140 per share fully paid up that is Rs 10 per share at a premium of Rs 130.
6. During the year ended 31/03/2009, 17 investor complaints were received and resolved. There were no complaints pending both at the beginning and at the end of the year which had to be resolved.
7. Previous year's figures have been regrouped/rearranged wherever necessary.

Kolkata  
7 September, 2009

  
Srinivash Singh  
Managing Director