

McNALLY BHARAT ENGINEERING COMPANY LIMITED

Regd. Office: 4 MANGOE LANE, Kolkata 700 001

Audited Financial Results for the Year ended 31st March, 2010

(Fig in Rs. Lacs)

| Sl. No. | Particulars | Current Accounting year ended 31-Mar-10 Audited | Previous Accounting year ended 31-Mar-09 Audited |
|---------|---|---|--|
| 1 | a. Net Sales/ Income from operations | 148,437 | 96798 |
| | b. Other Operating Income | 71 | 0 |
| | Total | 148,508 | 96,798 |
| 2 | Expenditure | | |
| | a. (Increase)/decrease in stock in trade & Work In Progress | - | |
| | b. Consumption of Raw Materials | 89,914 | 61,232 |
| | c. Purchase of Traded goods | - | - |
| | d. Outsourcing Expenses to outsider for Job Work | 27,539 | 16,675 |
| | e. Employees cost | 7,317 | 4,368 |
| | f. Depreciation | 496 | 241 |
| | g. Other expenditure | 15,096 | 8,721 |
| | Total | 140,362 | 91,237 |
| 3 | Profit from Operations before Interest and Exceptional Items (1-2) | 8,146 | 5,561 |
| 4 | Other Income | 228 | 546 |
| 5 | Profit before Interest and Exceptional Items (3+4) | 8,374 | 6,107 |
| 6 | Interest and Finance charges (Net) | 3,050 | 3,277 |
| 7 | Profit after Interest but before Exceptional Items (5-6) | 5,324 | 2,830 |
| 8 | Exceptional Items | - | (2,307) |
| 9 | Profit (+)/ Loss (-) before Tax (7-8) | 5,324 | 5,137 |
| 10 | Tax expense | 1,855 | 1,725 |
| 11 | Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10) | 3,469 | 3,412 |

| | | | |
|-----------|--|--------------|--------------|
| 12 | Extraordinary Item (net of tax expense Rs. NIL) | - | |
| 13 | Net Profit (+)/ Loss (-) for the period (11-12) | 3,469 | 3,412 |
| 14 | Paid up Equity share Capital (Face value of the share Rs. 10/-) | 3,109 | 3109 |
| 15 | Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year | 19,432 | 16491 |
| 16 | Earning per Share (EPS) | | |
| | Basic EPS (Rs.) | 11.16 | 10.98 |
| | Diluted EPS (Rs.) | 11.16 | 10.98 |
| 17 | Public Shareholding | | |
| | No. of Shares | 21,593,476 | 21,050,976 |
| | Percentage of Shareholding | 69.45 | 67.70 |
| 18 | Promoters and promoter Group Shareholding | | |
| a) | Pledged/Encumbered | | |
| | Number of Shares | 900,000 | 2,955,240 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 9.47 | 29.43 |
| | - Percentage of shares (as a% of the total share capital of the Company) | 2.89 | 9.500 |
| b) | Non-encumbered number of shares | 8,600,342 | 708,602 |
| | - Percentage of shares (as a% of the total shareholding of promoter and promoter group) | 90.53 | 70.57 |
| | - Percentage of shares (as a % of the total share capital of the Company) | 27.66 | 22.79 |

NOTES

- 1 The above audited results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 13th August,2010.
- 2 The operation of the Company is a single segment, hence segment reporting as defined in Accounting Standard 17 is considered not applicable.
- 3 The Board of Directors of the Company at its meeting held on 13th August,2010 has recommended a dividend of

15 % (i.e Rs.1.50 per share) for the year ended 31st March,2010 subject to the approval of the members.

4 During the year ended 31st March2010, fourteen investor complaints were received .There were no complaints pending both at the beginning and at the end of the year which had to be resolved.

5 Previous year's figures have been regrouped/rearranged wherever necessary.

Kolkata

13th August, 2010

Deepak Khaitan

Chairman