

McNALLY BHARAT ENGINEERING COMPANY LIMITED

Regd. Office: 4 MANGOE LANE, KOLKATA 700 001

Audited Financial Results for the Year ended 31st March, 2011

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Sl. No.	Particulars	Current accounting Year ended 31-Mar-11 Audited	Previous Accounting year ended 31-Mar-10 Audited
1 a	Net Sales/Income from operations	175,414	148,437
b	Other Operating Income	458	71
	TOTAL	175,872	148,508
2	Expenditure		
a	(Increase)/decrease in stock in trade & work in Progress	0	0
b	Consumption of Raw Materials	91,908	89,914
c	Purchase of Traded Goods	0	0
d	Outsourcing Expenses to outsider for Job Work	42,350	27,539
e	Employees cost	12,116	7,317
f	Depreciation	832	496
g	Other expenditure	19,480	15,096
h	Total	166,686	140,362
3	Profit from Operations before Interest and Exceptional Items (1-2)	9,186	8,146
4	Other Income	1,590	228
5	Profit before Interest and Exceptional Items (3+4)	10,776	8,374
6	Interest and Finance charges (Net)	3,410	3,050
7	Profit after Interest but before Exceptional Items (5-6)	7,366	5,324
8	Exceptional Items	0	0
9	Profit (+)/Loss(-) before Tax (7-8)	7,366	5,324
10	Tax expense	2,575	1,855
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	4,791	3,469
12	Extraordinary Item (net of tax expense Rs. NIL)	0	0
13	Net Profit (+)/Loss(-) for the period (11-12)	4,791	3,469
14	Paid up Equity share Capital (Face value of the share Rs. 10/-)	3,109	3,109
15	Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting year	23,522	19,432
16	Earning per Share (EPS)		
	Basic EPS (Rs.)	15.41	11.16
	Diluted (Rs.)	15.41	11.16
17	Public Shareholding		
	No. of Shares	21,592,676	21,593,476
	Percentage of Shareholding	69.44	69.45
18	Promoters and Promoter Group Shareholding		
a	Pledged/Encumbered		
	Number of Shares	1,750,000	900,000
	Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	18.42	9.47
	Percentage of shares (as % of the total share capital of the Company)	5.63	2.89
b	Non-encumbered number of shares	7,751,142	8,600,342
	Percentage of shares (as % of the total shareholding of promoter and promoter group)	81.58	90.53
	Percentage of shares (as a % of the total share capital of the Company)	24.93	27.66

SUMMARISED ASSETS AND LIABILITIES

	As at 31.3.2011 Audited	As at 31.3.2010 Audited
SHAREHOLDERS' FUNDS		
a Capital	3109	3109
b Reserves and Surplus	23522	19432
LOAN FUNDS	30072	20100
Deferred Tax Liabilities	1167	937
TOTAL	57,870	43,578
FIXED ASSETS	10447	8749
INVESTMENTS	15618	15677
CURRENTS ASSETS, LOANS AND ADVANCES		
a Inventories	1400	2637
b Sundry Debtors	126691	99436
c Cash and Bank balances	4502	3262
d Other Current Assets	13796	8070
e Loans and Advances	23620	20941
	170,009	134,346
Less: Current Liabilities and Provisions		
a Liabilities	134858	113868
b Provisions	3346	1326
	138204	115194
Net Current Assets	31,805	19,152
TOTAL	57,870	43,578

NOTES

- 1 The above audited results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 27th June 2011.
- 2 The operation of the Company is a single segment, hence segment reporting as defined in Accounting Standard 17 is considered not applicable.
- 3 The Board of Directors of the Company at its meeting held on 27th June, 2011 has recommended a dividend of 20% (i.e. ₹ 2.00 per share) for the year ended 31st March, 2011, subject to the approval of the members.
- 4 During the year ended 31st March, 2011, six investor complaints were received. There were no complaints pending both at the beginning and at the end of the year which had to be resolved.
- 5 Previous year's figures have been regrouped/rearranged wherever necessary.

Kolkata
27th June, 2011

DEEPAK KHAITAN
CHAIRMAN