

**NATIONAL COMPANY LAW TRIBUNAL
KOLKATA BENCH
KOLKATA**

C.P. (IB)/891(KB)2020
IA(I.B.C)/1101(KB)2023

**CORAM: 1. HON'BLE MEMBER(J), SHRI ROHIT KAPOOR.
2. HON'BLE MEMBER(T), SHRI BALRAJ JOSHI**

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING ON 22ND JUNE, 2023, 10:30 A.M

IN THE MATTER OF	BANK OF INDIA VS MCNALLY BHARAT ENGINEERING COMPANY LIMITED
UNDER SECTION	IBC UNDER SEC 7

Appearance (via video conferencing/physically)

For the Resolution Professional

Ms Shweta Dubey, Adv.

Ms. Kanishka Prasad, Adv.

Ms. Ishita Srivastava, Adv.

ORDER

1. Ld. Counsel for the Resolution Professional present.

IA./(I.B.C)/1101(KB)2023 –

2. This IA has been filed by Resolution Professional seeking enlargement of time by 30 days for completion of CIRP beyond 330 days. Ld. Counsel while moving this application has relied upon the averments contains in paras 3, 4 and 5 of this IA.
3. This IA is accompanied by an affidavit of resolution professional at page 22. It is contended in para 3, resolution plans have been put to vote on 13.06.2023 in 29th CoC meeting. Some time is required for voting by the members of the CoC and submission of performance security.
4. Ld. Counsel for the RP while seeking enlargement of time has relied upon the judgment of the Hon'ble Supreme Court of India

“Committee of Creditors of Essar Steel India Limited Through Authorised Signatory vs Satish Kumar Gupta and Ors., reported as (2020) 8 SCC 531 (“Essar judgment”)”.

5. For the reasons mentioned in this I.A./ (I.B.C)/1101(KB)2023 and law laid down by Hon'ble Supreme Court to enable the completion of CIRP, we enlarge the time of CIRP by 30 days with effect from 27.06.2023. RP is directed to complete the entire process within this period positively.
6. This I.A./ (I.B.C)/1101(KB)2023 accordingly allowed and disposed of.
7. Post this matter on **10.07.2023**.

Balraj Joshi
Member (Technical)

Rohit Kapoor
Member (Judicial)