

McNally Bharat Engineering Company Limited

CIN : L45202WB1961PLC025181
Corporate Office : Ecospace Campus 2B 11F/12
New Town Rajarhat North 24 Parganas Kolkata 700 160
T +91 33 30141111
E mbe.corp@mbecl.co.in W www.mcnallybharat.com
Registered Office : 4 Mangoe Lane Kolkata-700 001

December 11, 2020

Bombay Stock Exchange Limited
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block, Bandra - Kurla
Complex, Bandra (E), Mumbai - 400 051

Dear Madam/Sir,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

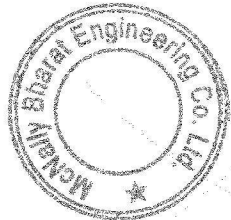
Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015, we hereby submit the disclosure on Related Party Transactions on consolidated basis, in the format specified in the relevant accounting standards for annual results for the half year ended 30th September, 2020.

Kindly take the above information on record and acknowledge the receipt.

Thanking You,

Yours Faithfully
For McNally Bharat Engineering Company Limited

Rahul Banerjee
Company Secretary



Note 26: Related Party Disclosures (30.09.2020)

As required by Ind AS 24, Related Party Disclosures are given below:

(a) Subsidiaries

- (i) McNally Sayaji Engineering Limited (MSEL)
- (ii) McNally Bharat Equipments Limited (MBEL)
- (iii) MBE Mineral Technologies Pte Limited
- (iv) MBE Minerals Zambia Limited
- (v) McNally Bharat Engineering (SA) Proprietary Ltd (deregistered w.e.f. June 30, 2017)

(b) Joint Venture

- (i) EMC MBE Contracting Company LLC

(c) Entities having significant influence over the Company

(d) Subsidiary of McNally Sayaji Engineering Limited

- (i) MBE Coal & Minerals Technology India Private Limited

(e) Post employment benefit plan of the Company

- (i) McNally Bharat Executive Staff Gratuity Fund
- (ii) McNally Bharat Employees Provident Fund

(f) Key Managerial Personnel

- (i) Mr. Aditya Khaitan - Chairman
- (ii) Mr. Srinivash Singh - Managing Director
- (iii) Mr. Brij Mohan Soni, Chief Financial Officer (Appointed w.e.f September 07, 2020)
- (iv) Mr. Rahul Banerjee - Company Secretary (Appointed w.e.f. August 14, 2019)
- (v) Ms. Arundhati Dhar - Independent Director
- (vi) Mr. A.K Barman - Independent Director
- (vii) Mr. Nilotpal Roy-Independent Director (Appointed w.e.f. Feb 14, 2020)
- (viii) Ms. Kasturi Roy Choudhury-Independent Director (Appointed w.e.f. Feb 14, 2020)

McNALLY BHARAT ENGINEERING COMPANY LIMITED



Rahul Banerjee
Company Secretary

Inter Company transactions and outstanding balances at period/year end : 30.09.20						
Reporting Co: McNally Bharat Enag. Co. Ltd.		MB CMT	Humboldt	McNally Sayaji	EWS	MB SOUTH AFRICA
		Germany	Wedag	India	Hungary	erals (S.A.) Propri
		Mineral Technolo	India			
		Mineral Technologies Id				
Transactions during the year :		TOTAL	TOTAL	TOTAL	TOTAL	TOTAL
Transactions during the year :						
Income	Rendering of services (technical)	0.00	12,653,242.00	0.00	0.00	0.00
	Sale of Goods /Contracts	0.00	0.00	0.00	0.00	0.00
	Bank Charges	0.00	0.00	0.00	0.00	0.00
	Corporate guarantees charges received	0.00	0.00	0.00	0.00	0.00
	Other income	0.00	0.00	0.00	0.00	0.00
	Rent Received	0.00	0.00	0.00	0.00	0.00
	Dividend Income	0.00	0.00	0.00	0.00	0.00
	Interest Received on loan	0.00	0.00	0.00	0.00	0.00
	Interest Received on Debentures					
	professional services	0.00	0.00	0.00	0.00	0.00
	Liability No Longer Required	0.00	0.00	0.00	0.00	0.00
	Advance received					
	Other items	0.00	256,531.00	0.00	0.00	0.00
Total		0.00	12,909,773.00	0.00	0.00	0.00
Expense	Receipt of Services (technical)	0.00	24,841,273.00	0.00	0.00	0.00
	Outsourcing Expenses to Job Work	0.00	0.00	0.00	0.00	0.00
	Purchasing of Materials	0.00	0.00	42,628,434.00	0.00	0.00
	Bank Charges	0.00	0.00	0.00	0.00	0.00
	Guarantee Charges paid	0.00	0.00	0.00	0.00	0.00
	Rent Paid	0.00	0.00	4,197,753.00	0.00	0.00
	Dividend Paid	0.00	0.00	0.00	0.00	0.00
	Interest on loan	0.00	0.00	0.00	0.00	0.00
	Professional Services	0.00	0.00	0.00	0.00	0.00
	Loans/Adv. Repaid to related Co.	0.00	0.00	0.00	0.00	0.00
	Investment in MBE group Cos.	0.00	0.00	0.00	0.00	0.00
	Other expenses	0.00	100,018.00	0.00	0.00	0.00
	Other expenses (interest on O/S Dues)	0.00	0.00	0.00	0.00	0.00
	Advance Given					
	Loan to Subsidiary Provided for	0.00	0.00	0.00	0.00	0.00
Total		0.00	24,941,291.00	0.00	0.00	0.00
Outstandings at Period/Year end (Inter-Co. balances) :						
Intercompany Balances :						
Assets	Advances Given to Subsidiaries	0.00	0.00	0.00	0.00	0.00
	Debtors	0.00	25,898,250.72	8,301,854.04	0.00	0.00
		0.00	29,570,871.56	290,564,738.55	0.00	0.00
	Advance Recoverable in cash or in kind	0.00	0.00	0.00	0.00	0.00
	loans granted	0.00	0.00	0.00	0.00	0.00
	Investments in related Co.	0.00	0.00	0.00	0.00	0.00
Total		0.00	55,468,922.28	0.00	0.00	0.00
Liabilities	Outstanding Advance from subsidiaries	0.00	0.00	0.00	3,141,695.92	0.00
	Advance paid to Subsidiaries					
	Creditors	0.00	25,158,313.13	0.00	3,869,399.00	0.00
	Creditors Net Off Advance	0.00	0.00	0.00	0.00	0.00
	TDS	158,058.53	68,115.00	0.00	0.00	353,451.57
	Unsecured Loan	0.00	0.00	0.00	0.00	0.00
	Interest Payable	0.00	0.00	0.00	0.00	0.00
	Royalty payable	0.00	0.00	0.00	0.00	0.00
	Impairment in value of advances					
	Impairment in value of investment					
	Outstanding Payables	0.00	0.00	0.00	0.00	0.00
	Outstanding Loan	0.00	0.00	0.00	0.00	0.00
Total		158,058.53	25,226,428.13	0.00	7,011,094.92	353,451.57
Other Items		0.00	0.00	0.00	0.00	0.00
	Details of Corporate guarantees recd. & outstanding	0.00	0.00	0.00	0.00	0.00
	Share capital subscription in Subsidiaries	0.00	0.00	0.00	0.00	0.00
	Details of 'down payments'	0.00	0.00	0.00	0.00	0.00

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Rahul Banerjee
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Company Secretary

Transactions with Key Managerial Personnel	2020-21			2019-20		
	Remuneration	Sitting fees	Outstanding Balance payable as at year end	Remuneration	Sitting fees	Outstanding Balance payable as at year end
Mr. Srinivash Singh	72.40	-	11.95	220.09	-	23.60
Mr. Manoj Kumar Digga	43.91	-	2.58	155.00	-	15.36
Mr. Indranil Mitra*	-	-	-	8.48	-	-
Mr. Rahul Banerjee *	4.46	-	.85	7.79	-	1.82
Mr. Aditya Khaitan	-	.60	-	-	1.2	-
Mr. Brij Mohan Soni*	4.67	-	3.16			
Mr. Amritanshu Khaitan	-	-	-	-	-	-
Mr. V.K. Verma	-	-	-	-	-	-
Ms. Arundhati Dhar	-	2.20	-	-	3.6	-
Mr. A.K Barman	-	1.80	-	-	3.2	-
Mr. P.S. Bhattacharya	-	-	-	-	-	-
Mr. Nilotpal Roy		.40				
Ms. Kasturi Roy Choudhury		.20				

Remuneration includes	2020-21		2019-20	
	Short term employee benefits	Post employment benefits	Short term employee benefits	Post employment benefits
Mr. Srinivash Singh	72.40		220.13	
Mr. Manoj Kumar Digga	41.05	2.86	147.9	7.1
Mr. Rahul Banerjee *	4.19	.27	7.44	.35
Mr. Indranil Mitra *			8.48	.35
Mr. Brij Mohan Soni*	4.45	.22		

This does not include the impact of provision made on actuarial valuation of retirement benefit/ long term Schemes and provision made during the year towards Post employment benefits as the same are not separately ascertainable for individual directors.

Details of contribution to post employment benefit plans

Remuneration Includes	2020-21	2019-20
McNally Bharat Executive Staff Gratuity Fund	30.39	61.20
McNally Bharat Employees Provident Fund	90.57	258.90

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