


MBE Minerals (Zambia) Ltd. Zambia
Balance Sheet as at 31st March 2024

Particulars	Note No	As at March 31,2024	As at March 31,2023
		INR	INR
I EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	2,07,965	2,07,965
(b) Reserves and surplus	2	(3,65,25,117)	(3,65,25,117)
(c) FCTR		73,39,800	24,41,850
2 Current liabilities			
(a) Short-term borrowings	3	3,41,27,641	3,98,96,127
(b) Trade payables	4	21,81,658	25,50,417
TOTAL		73,31,947	85,71,242
II ASSETS			
1 Non-current assets		-	-
2 Current assets			
(a) Cash and Bank Balances	5	1,68,818	1,97,352
(b) Short-term loans and advances	6	71,63,129	83,73,890
TOTAL		73,31,947	85,71,242

Certified on behalf of the Holding Company for consolidation purpose with McNally Bharat Engineering Company Ltd.

Place: Kolkata
Date: 28th May 2024


Pradyuman Baidya
(Chief Financial Officer)


Rupak Chandra
(AGM - Finance and Accounts)



MBE Minerals (Zambia) Ltd. Zambia
Statement of Profit and Loss for the year ended 31st March 2024


Particulars	Note No	Year Ended March 31,2024	Year Ended March 31,2023
		INR	INR
I Revenue from Operation		-	-
II Other Income		-	-
III Total Revenue (I+II)		-	-
Expenses :			
IV Cost of materials consumed		-	-
Outsourcing expenses to outsiders for job work		-	-
Employee benefit expenses		-	-
Finance cost		-	-
Depreciation and amortization expenses		-	-
Other expenses		-	-
2 Total Expenses		-	-
V Profit before tax (III - IV)		-	-
VI Tax Expense :		-	-
VII Profit for the period (V - VI)		-	-

Certified on behalf of the Holding Company for consolidation purpose with McNally Bharat Engineering Company Ltd.

Place: Kolkata
Date: 28th May 2024


Pradyuman Baidya
(Chief Financial Officer)




Rupak Chandra
(AGM - Finance and Accounts)



MBE Minerals (Zambia) Ltd. Zambia
Notes to Financial Statement for the year ended 31st March 2024

	(All figures in INR) As at March 31,2024	(All figures in INR) As at March 31,2023
1 Share Capital :		
Issued and Paid up Share Capital	2,07,965	2,07,965
	<u>2,07,965</u>	<u>2,07,965</u>
2 Reserves and Surplus :		
Opening Balance	(3,65,25,117)	(3,65,25,117)
	<u>(3,65,25,117)</u>	<u>(3,65,25,117)</u>
3 Short-term borrowings :		
Secured :		
Loan from Holding Company	3,41,27,641	3,98,96,127
	<u>3,41,27,641</u>	<u>3,98,96,127</u>
4 Trade payables :		
Trade Creditors	21,81,658	25,50,417
	<u>21,81,658</u>	<u>25,50,417</u>
5 Cash and Bank Balances :		
Bank Balances in Current Account	1,68,818	1,97,352
	<u>1,68,818</u>	<u>1,97,352</u>
6 Short-term loans and advances :		
Unsecured considered good		
Holding Company Reimbursement Account	71,63,129	83,73,890
	<u>71,63,129</u>	<u>83,73,890</u>
7 Other Expenses :		
Miscellaneous Expenses	-	-
	<u>-</u>	<u>-</u>

The notes are an integral part of these financial statements.

Certified on behalf of the Holding Company for consolidation purpose with McNally Bharat Engineering Company Ltd.

Place: Kolkata
Date: 28th May 2024

Pradyuman Baidya
(Chief Financial Officer)



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